

Cabot Public Schools
2024-2025 Fiscal Year--Year to date summary

Expenditure summary:

	<u>2024-25 Budget</u>	<u>Expended thru May-25</u>	<u>% Spent May-25</u>	<u>% Spent May-24</u>	<u>Expended thru May-24</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	82,796,588	68,607,231	82.86%	83.36%	68,685,301
Non-salary items:					
Debt Service Payment/Transfer	5,422,957	5,422,186	99.99%	99.94%	4,868,416
Maintenance & Operation	5,891,489	5,448,322	92.48%	106.05%	5,920,657
Instructional budgets/textbooks	4,155,297	4,197,075	101.01%	107.07%	4,043,466
Transportation	1,258,891	1,164,079	92.47%	101.75%	976,719
Technology	2,345,633	2,304,164	98.23%	57.54%	1,462,523
Administration (Bd of Ed, CAO, etc)	625,764	529,492	84.62%	107.14%	607,919
Curriculum	82,059	11,053	13.47%	12.00%	6,134
Library Media	170,429	134,839	79.12%	85.88%	141,864
Security	1,481,794	1,268,995	85.64%	131.09%	26,218
Counseling/Nursing/Therapy	15,152	9,665	63.79%	98.57%	24,698
Professional Development	183,719	460,472	250.64%	61.39%	313,238
TLI/Data Assess/Medicaid Match	100,000	87,834	87.83%	44.71%	57,360
Total	104,529,771	89,645,406	85.76%	85.77%	87,134,512
Federal Grants Funds	8,451,649	6,754,095	79.91%	76.56%	8,584,528
Food Service Fund	<u>6,711,276</u>	<u>5,665,035</u>	84.41%	78.92%	<u>5,554,177</u>
Total Expenses	119,692,697	102,064,537	85.27%	84.50%	101,273,216

Revenue Summary:

	<u>2024-25 Budget</u>	<u>Received thru May-25</u>	<u>% Received May-25</u>	<u>% Received May-24</u>	<u>Received thru May-24</u>
Local	35,238,363	33,080,202	93.88%	98.08%	33,300,257
State Foundation	56,833,544	52,120,379	91.71%	91.57%	51,691,029
State Categorical/Grants	6,975,998	7,555,246	108.30%	95.41%	5,681,890
Other State/Misc	4,224,037	2,868,046	67.90%	77.89%	3,076,318
Federal	7,208,457	4,927,497	68.36%	76.38%	7,652,480
Food Service Sales & Reimburse	<u>6,154,984</u>	<u>5,159,505</u>	83.83%	86.57%	<u>5,242,739</u>
Total Revenues	116,635,384	105,710,875	90.63%	91.63%	106,644,713

GENERAL FUND BALANCES 2024 - 2025

	TEACHER SALARY	OPERATING	BUILDING	BONDS PROJECT PANTHER 23	BONDS PROJECT PANTHER 24	DEBT SERVICE	FEDERAL GRANTS	STUDENT ACTIVITY	FOOD SERVICE	TOTALS
	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>			<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	
<u>May-25</u>										
BEG BALANCE	0.00	5,772,760.07	5,727,946.16	3,084,948.71	7,897,808.17	0.00	(176,235.37)	2,884,713.53	804,792.86	25,996,734.13
RECEIPTS	0.00	17,630,764.82	39,693.37	10,315.78	26,289.14	0.00	487,079.06	407,606.65	728,827.24	19,330,576.06
TRANSFERS	4,287,117.21	(4,287,117.21)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$4,287,117.21	\$19,116,407.68	\$5,767,639.53	\$3,095,264.49	7,924,097.31	\$0.00	\$310,843.69	\$3,292,320.18	\$1,533,620.10	\$45,327,310.19
EXPENDITURES	4,287,117.21	4,376,319.69	(55,331.92)	477,591.28	1,565,630.81	0.00	617,354.90	490,002.68	727,697.56	12,486,382.21
END BALANCE	\$0.00	\$14,740,087.99	\$5,822,971.45	\$2,617,673.21	\$6,358,466.50	\$0.00	(\$306,511.21)	\$2,802,317.50	\$805,922.54	\$32,840,927.98
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BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$32,840,927.98